



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

JOIN US



Wye River Group is co-sponsoring as well as speaking at the District of Columbia Revenue Bond Program Seminar 2016.

Please join us and **Kevin Quinn** as he speaks as a panelist on "What it's like to do and live with a bond deal"

Thursday, September 22, 2016

8:30am – 11:00am

UNCF Building

1805 7th Street NW, Washington DC

| KEY MARKET RATES | | | |
|--------------------|---------|---------------|--------------|
| | Current | 1 Month Prior | 1 Year Prior |
| Prime Rate | 3.50 | 3.50 | 3.25 |
| Federal Funds Rate | 0.42 | 0.40 | 0.13 |
| 1-Month LIBOR | 0.52 | 0.51 | 0.21 |
| Weekly VRDB | 0.70 | 0.49 | 0.02 |
| Revenue Bond Index | 3.20 | 3.05 | 4.25 |
| 10 Yr Treasury | 1.70 | 1.55 | 2.20 |
| 30 Yr Treasury | 2.50 | 2.30 | 3.00 |

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

| CURRENT TAX-EXEMPT YIELDS | | | | |
|---------------------------|------|------|------|------|
| | AAA | AA | A | BBB |
| 1 Yr | 0.40 | 0.55 | 0.85 | 1.00 |
| 5 Yr | 1.20 | 1.30 | 1.55 | 1.90 |
| 10 Yr | 1.85 | 1.95 | 2.15 | 2.45 |
| 20 Yr | 2.30 | 2.45 | 2.75 | 3.00 |
| 30 Yr | 2.45 | 2.70 | 2.95 | 3.20 |

| RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES | |
|---|---|
| Education | Healthcare / Long Term Care |
| Marywood University Project, PA (4.08%) | Boston Medical Center Issue, MA (3.38%) |
| St. Paul City School Project, MN (5.00%)* | Deaconess Health System Group, IN (2.91%) |
| Banning Lewis Ranch Academy Project, CO (6.00%) | Riverside Health System, IL (3.505%) |
| Leadership Prep School, TX (4.50%) | Ashland Hospital Corporation Medical Center Project, KY (3.24%) |
| Community College of Allegheny County Project, PA (2.22%) | Premier Health Partners, OH (1.50%) |
| Economic Development | Muni Bond Yields by Industry** |
| CWA Authority Project, IN (2.73%) | General Obligation (2.50-3.00%) |
| Municipal Government Guaranteed Sewer Bonds, PA (2.37%) | Education (2.85-2.95%) |
| Stonebridge of Gurnee Project, IL (5.60%)* | Power (2.45-2.55%) |
| Lily Gables Project, MN (5.50%)* | Transportation (3.35-3.75%) |
| Biomedical Research Facilities Bonds, NJ (3.45%) | Water (2.00-2.10%) |

* Non-rated transaction

** Long bond reoffered yield