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# PRESS RELEASE

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## CDFA Provides Financing Strategies for Future Wharf in St. Mary's, GA

### —CDFA Brownfields Technical Assistance Program—

Columbus, OH – The Council of Development Finance Agencies (CDFA) is pleased to release the Roadmap to Redevelopment report prepared for the Camden County Joint Development Authority (JDA) following a Brownfield Project Response Team site visit in June of this year. The report provides financing strategies for the future Wharf St. Mary's, a redevelopment of the former Gilman Paper Mill.

Over the last several years, JDA has been leading efforts to redevelop the former paper mill site and has invested over \$200,000 in cleanup. JDA envisions subdividing a 52-acre section of the 719-acre property to facilitate the development of a mixed-use wharf, including dry dock storage, a boatyard, docking facilities and boat repair facilities, along with commercial and residential components. A developer has been identified and is currently working closely with JDA to obtain permits and complete predevelopment work on the property. CDFA staff and advisors paid a visit to the site, met with stakeholders, and provided financing strategies for the project.

"JDA has successfully identified many financing tools already for this project," said Emily Moser, Program Manager for CDFA's brownfields program. "The strategy now is to fill the remaining development gap with a variety of grant funds and flexible state programs that can help to support aspects of the project that we believe strongly enhance the resiliency and economic benefit of the community."

James Coughlin, Executive Director for JDA remarked, "[We] are grateful for the expertise provided by the CDFA in their analysis and recommendations relative to our Wharf St. Marys project. Any project of this magnitude is complex by its very nature and this one is made more-so by the environmental conditions of the subject site. The CDFA team was able to quickly evaluate the many potential hurdles facing the project and provide insightful, real-world strategies to address them. We hope to host them here again at the ribbon cutting for Wharf St. Marys!"

Project Response Team site visits are available through [CDFA's Brownfields Technical Assistance Program](#), funded by the U.S. Environmental Protection Agency (EPA). CDFA provides resources and technical assistance related to revolving loan funds, tax incentives, tax increment finance and other tools available for redevelopment finance.

View the full [Wharf St. Mary's Roadmap to Redevelopment](#) report online.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit [www.cdfa.net](http://www.cdfa.net).

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