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**PRESS RELEASE**

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## **CDFA Consults on Redevelopment of Historic Pajama Factory in Williamsport, PA**

### ***—CDFA Brownfields Technical Assistance Program—***

Columbus, OH – The Council of Development Finance Agencies (CDFA) is pleased to release the latest Roadmap to Redevelopment report for the Pajama Factory in Williamsport following a site visit in August. The report provides financing strategies to accelerate the redevelopment of an eight-building complex into a creative community featuring artist residences and work studios, retail opportunities, and event space. The developer, Mark Winkelman, who began the renovation shortly after purchasing the property in 2008, requested CDFA’s assistance in identifying potential financial resources for accelerating the completion of the project.

“CDFA had the gravitas to collect all of the disparate stake holders around a common table where they collectively acknowledged the importance of the Pajama Factory project to the city’s future and then, for the first time, seriously began to address the development challenges. Thanks to the CDFA’s involvement I feel that the project now has a fresh and promising start.”

Emily Moser, Program Manager for the CDFA’s brownfields program remarked, “We were struck by the sheer size of the complex and the unique living and working spaces that Mark is creating throughout this community. With over 100 tenants here now, this project is already making a positive impact in the neighborhood. It is our hope that the suggestions we’ve provided in the report will help to maximize that impact and attract more partners to the project.”

Project Response Team site visits are available through **CDFA’s Brownfields Technical Assistance Program**, funded by the U.S. Environmental Protection Agency (EPA). CDFA provides resources and technical assistance related to revolving loan funds, tax incentives, tax increment finance and other tools available for redevelopment finance.

View the **Pajama Factory Roadmap to Redevelopment** report online.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit [www.cdfa.net](http://www.cdfa.net).

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