WyeRiver
INDEPENDENT FINANCIAL ADVISORS

WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION

$9,310,000

FREDERICK COUNTY, MARYLAND

Economic Develop Revenue Bond, Series 2017

(St. John's Catholic Prep Facility)

Wye River served as the Borrower's Financial Advisor for this Transaction.

KEY MARKET RATES			
	Current	1 Month Prior	1 Year Prior
Prime Rate	4.25	4.25	3.50
Federal Funds Rate	1.25	1.25	0.50
1-Month LIBOR	1.26	1.24	0.55
Weekly VRDB	0.94	0.91	0.55
Revenue Bond Index*	3.90	3.85	3.85
10 Yr Treasury	2.35	2.35	2.25
30 Yr Treasury	2.75	2.85	3.00

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

TAX-EXEMPT REVENUE BOND YIELDS			
	AAA	AA	A	BBB
1 Yr	1.30	1.30	1.50	1.80
5 Yr	1.85	1.85	2.05	2.35
10 Yr	2.15	2.25	2.65	2.90
20 Yr	2.65	2.85	3.20	3.40
30 Yr	3.10	3.30	3.50	3.75

TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS			
	AAA	AA	A	BBB
1 Yr	1.17	1.20	1.38	1.65
5 Yr	1.54	1.66	1.96	2.27
10 Yr	2.00	2.19	2.50	2.85
20 Yr	2.57	2.78	3.08	3.41
30 Yr	2.69	2.90	3.20	3.52

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES	
Education	**Healthcare / Long Term Care**
Tulane University of Louisiana Project, LA (3.45%)	Bayhealth Medical Center Project, DE (3.53%)
Gulf Coast Charter Academy South Project, FL (5.10%)*	Baylor Scott and White Medical Center-Irving, TX (3.59%)
Chapman University, CA (3.12%)	Westminster St. Augustine Project, FL (4.13%)
Greathearts Arizona projects, AZ (3.18%)	United Zion Retirement Community, PA (4.50%)*
Village Tech Schools, TX (5.25%)*	Albany Place Development LLC Project, NY (5.88%)*
Economic Development	**Muni Bond Yields by Industry****
Central Ohio Regional Bond Fund, OH (3.90%)	General Obligation (3.10-3.35%)
City of Charleston Project, SC (2.43%)	Education (3.10-3.40%)
Rail Enhancement and Accelerated Bridge Program, MA (2.71%)	Power (3.10-3.20%)
Broward County Airport System, FL (3.04%)	Transportation (3.65-4.05%)
Building Hope Parkside Foundation Project, ID (5.49%)*	Water (3.35-3.45%)

* Non-rated transaction
** Long bond reoffered yield