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PRESS RELEASE

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Maureen Hassett Elected Chair of CDFA Board of Directors
—New Officer Slate Confirmed for 2019—

Columbus, OH — The Council of Development Finance Agencies (CDFA) is honored to announce that Maureen Hassett, Senior Advisor, Special Projects for the New Jersey Office of the Treasurer has been elected as Chair of the CDFA Board of Directors. Hassett served as Vice-Chair for the past three years under the leadership of former Chair, John Saris, Business Services Manager for Business Oregon.

The announcement of CDFA's newest Board chair was shared at the organization's recent National Development Finance Summit held November 7-9, 2018 in Dallas, TX. Over 300 National Summit attendees welcomed Ms. Hassett to her new position.

"CDFA is honored to have Maureen as our new Board Chairman. Maureen is a tremendous asset to the industry, and her knowledge, expertise, and past board experience will help to continue the momentum that CDFA has built as the premier leader in the development finance industry," said CDFA President & CEO Toby Rittner.

In her current capacity, Ms. Hassett advises NJ State Treasurer Elizabeth Maher Muoio and her staff on economic development policy, legislative initiatives and real estate development, with a focus on leveraging state assets in urban areas to attract private, mixed-use redevelopment. She serves as the Treasurer's designee to the NJ Performing Arts Center and the Casino Reinvestment Development Authority and the NJ State Capital Partnership. Prior to her taking on this role in July 2018, she served as Senior Vice President of Governance, Communications and Strategic Initiatives for the New Jersey Economic Development Authority (EDA). In this role, she oversaw the EDA's Technology and Life Sciences division, Governance & Communications and Marketing & Product divisions, as well as its urban and real estate development portfolio in New Jersey.

Ms. Hassett has been involved in the community and economic development arena for more than 25 years. Prior to joining the EDA, she served as Senior Policy Advisor at the New Jersey Department of Community Affairs and worked for several municipalities in New York and New Jersey in program financing and housing development. She was also the recipient of the HUD Patricia Roberts Harris Fellowship, is a founding member of the Sustainable Jersey Board of Trustees, and was recently recognized as one of Real Estate Forum's Women of Influence and Top 50 Women in Business in NJ by NJBiz.

"I am honored to be selected as the Chair of CDFA after having the pleasure of serving on the Board of Directors representing New Jersey for the last six years. The CDFA Board brings an immense amount of national talent and passion about the critical role development finance can play in revitalizing communities. Under the strong leadership of CEO Toby Rittner and its capable staff, CDFA had a tremendous year in 2018, beginning with its successful advocacy for retaining tax-exempt private activity bonds in the Tax Cuts and Jobs Act of 2017; providing educational expertise and training for its member; and partnering with industry, federal agencies and foundations to unlock development finance tools around the country. I look forward to working with our Board and

partners to advance CDFA's robust strategies to expand the utilization of development finance to grow businesses, improve neighborhoods and further the use of public private partnerships to invest in infrastructure and communities," stated Ms. Hassett.

In addition, Bob Isaacson, Executive Director of Minnesota Department of Employment and Economic Development, was elected Vice-Chair. Brian Farnen, General Counsel and Chief Legal Officer for the Connecticut Green Bank, was elected Secretary. Steve Johnson, Director, Community Development for the Colorado Housing and Finance Authority, will continue to serve as Treasurer.

The new officers will serve in their positions through the CDFA National Development Finance Summit this coming November 2019 in Tampa, FL.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

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