

## PRESS RELEASE

Council of Development Finance Agencies 100 East Broad Street, Suite 1200 Columbus, Ohio 43215 614-705-1300 www.cdfa.net

## CONTACT:

Toby Rittner
President & CEO
614-705-1300
trittner@cdfa.net

## CDFA Provides Financing Strategies for St. Luc's Cultural Immersion Center In Arnaudville, LA

## —CDFA Brownfield Technical Assistance Program —

Columbus, OH – The Council of Development Finance Agencies (CDFA) is pleased to release the Roadmap to Redevelopment report prepared for St. Landry Parish & St. Luc's Cultural Immersion Center following a Brownfield Project Response Team site visit in February of this year. The report provides financing strategies for the development of a former hospital site into a cultural immersion center for Cajun, Creole and French language and culture on a former regional hospital site.

Arnaudville, Louisiana is a small town bisected by St. Landry & St. Martin Parishes near Lafayette. The town sits deep in French Louisiana and has a rich Cajun and Creole cultural history. As such, Arnaudville over the past ten years has also been an active voice in creative place-making initiatives and cultural preservation in this region with the help and direction of the NUNU Arts and Culture Collective. NUNU has hosted numerous cultural and French programs over the years and now they and the community seek to develop a permanent space for these programs. A small vacant hospital in town has presented the perfect opportunity to develop this new space and so community members and project partners have come together to develop St. Luc's Cultural Immersion Center. CDFA staff and advisors paid a visit to the site, met with stakeholders, and provided financing strategies for the project.

"We are always happy to provide technical assistance to projects like St. Luc's Cultural Immersion Center," said Cayla Matsumoto, Brownfields Program Manager of CDFA. "Community driven and community led, these are the projects that change the face of small rural communities and give them the critical sense of place that promotes long-term economic development."

Project Response Team site visits are available through CDFA's Brownfield Technical Assistance Program funded by the U.S. Environmental Protection Agency (EPA). CDFA provides resources and technical assistance related to revolving loan funds, tax increment finance and other tools available for redevelopment finance.

View the full St. Luc's Cultural Immersion Center report online.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit <a href="https://www.cdfa.net">www.cdfa.net</a>.

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