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PRESS RELEASE

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CDFA Releases Policy Priorities for the Biden-Harris Administration

—Development Finance Solutions for Building Back Better —

Columbus, OH — The Council of Development Finance Agencies (CDFA) is pleased to announce the release of *Development Finance Solutions for Building Back Better: Policy Priorities for the Biden-Harris Administration*. Built in collaboration with development finance agencies across the country and several key advocacy partners, this paper provides a roadmap for the new administration to use development finance solutions to address the numerous interconnected challenges facing the U.S. economy.

“Development finance has always been at the forefront of every economic comeback. The challenges we face require efficient, affordable, and equitable access to capital in order to be solved,” said Toby Rittner, DFCP and President & CEO of CDFA. “After two decades of working with development finance agencies and several federal administrations, I’ve seen firsthand how development finance agencies can unlock capital to fuel investment, create jobs, and build infrastructure.”

Development Finance Solutions for Building Back Better includes 18 policies that provide financing solutions to restore local economies, preserve small businesses, invest in our communities, and protect our environment.

“CDFA has developed this set of policy proposals for the Biden-Harris Administration based on feedback from our members and development finance agencies across the country. These proposals, particularly those that improve tax-exempt bonds such as MAMBA, would be transformative public-private tools to spur essential capital investment and create jobs,” said Rich Frampton, Executive Vice President of the Illinois Finance Authority and chair of the CDFA Legislative Committee.

CDFA is prepared to assist the Biden-Harris Administration and Congress with developing and implementing the policy recommendations in this paper. Detailed policy proposals are provided in the [Advocacy Center](#) on the CDFA website.

[>>View Development Finance Solutions for Building Back Better](#)

[>>CDFA Advocacy Center](#)

To learn more about CDFA’s advocacy work, contact [Katie Kramer](#) or [Malcolm Guy](#).

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private, and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

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